

Re:Cap

Caplin & Drysdale
ATTORNEYS

Speakers Corner

February 2005

February 1, 2005

IRS Public Hearing on Advance Pricing Agreement Program

Location: Washington, DC

Speaker: **Patricia Lewis**

Topic: Comments on APA Program

February 7, 2005

Campaigns & Elections Magazine Presents

Location: Washington, DC

Speaker: **Trevor Potter**

Topic: 527s-How Campaign Finance Reform Succeeded, or Didn't

February 9, 2005

District of Columbia Bar Section of Taxation, Estate Planning Committee

Location: Washington, DC

Speaker: **Beth Kaufman**

Topic: A Post-Election Look at the Future of Transfer Taxes

For more information, go to: www.dcbbar.org

February 10, 2005

Administrative Law Review's Annual Symposium

Location: Washington, DC

Speaker: **Trevor Potter**

Topic: Evolving International Standards Pertaining to the Resolution of Election Disputes

February 14-March 1, 2005

International Lectureship Program 2005

Location: Toronto, Montreal, Calgary, and Vancouver, Canada

Speaker: **H. David Rosenbloom**

Topic: U.S. Income Taxation of Canadian Investment in the United States:
A Primer

February 21-23, 2005

Media Policy Reform

Location: Salt Lake City, UT

Speaker: **Trevor Potter and Kirk Jowers**

Topic: The Media's Role in Elections

Inside this issue:

Speakers Corner	2
Head of the Class	3
In the News	3
Pro Bono	4
Recent Publications	4
Marketing Tips	4

Speakers Corner

February 28, 2005

LexisNexis Presents Wall Street Forum

Location: New York, NY

Speaker: **Peter Lockwood**

Topic: Asbestos

For more information, go to: www.mealeys.com

March 3-4, 2005

ABA Criminal Justice Section 19th Annual National Institute on White Collar Crime

Location: Las Vegas, NV

Speaker: **Scott Michel and Bernard Bailor**

Topic: New Developments in Criminal Tax Investigations - Tax Shelters (**Scott Michel**) and Money Laundering (**Bernard Bailor**)

For more information, go to: www.abanet.org/cle/programs/n05wcc1.html

March 3-4, 2005

41st Annual Washington Non-Profit Legal & Tax Conference

Location: Washington, DC

Speaker: **Marcus Owens**

Topic: Standing Toe-To-Toe with the IRS

For more information, go to: www.taxexemptresources.com

March 4, 2005

17th Annual Tax Executives Institute, Inc., Houston Chapter Tax School 2005

Location: Houston, TX

Speaker: **Rebecca Rosenberg**

Topic: Subpart F and Foreign Tax Credit Treatment of Foreign Currency Transactions

For more information, go to: www.tei-houston.org/TS2005/school.asp

March 10-11, 2005

International Estate Planning Institute (New York State Bar Association and Society of Trust and Estate Practitioners)

Location: New York, NY

Speaker: **Michael Pfeifer**

Topic: Expatriation and Relinquishing of Green Card Status

For more information, go to: www.nysba.org/cle/spring2005

March 17, 2004

International Bar Association

Location: Miami, FL

Speaker: **Rebecca Rosenberg**

Topic: Tax Incentives in Latin America

For more information, go to: www.ibanet.org

Head of the Class

January-April 2005

American University's Washington College of Law

Milton Cerny begins teaching his course on the Law of Nonprofit Organizations.

January 18, 2005

American University

Trevor Potter and **Kirk Jowers** hosted a group of students from American University's Washington Semester Program and spoke on the Bipartisan Campaign Reform Act and 527s.

January 18, 2005

University of Utah

Kirk Jowers taught a course on National Government.

In the News

January 4, 2005

"Washington D.C. Firms"

International Tax Review

Recognized Caplin & Drysdale a tax-specialist law firm with a very strong reputation. They also recognized **H. David Rosenbloom** and **Patricia Lewis** as leaders in transfer pricing.

January 5, 2005

"Finance Leaders Propose to Extend 2004 Deduction Window for Tsunami Relief Donations"

Highlights and Documents

Milton Cerny commented that the proposed bill which will allow taxpayers to claim charitable contributions made in January 2005 on their 2004 returns is sound and makes good tax sense. (*This article also appeared in Tax Notes on January 10, 2005.*)

January 15, 2005

"Grace Revises Rescue Plan; Columbia Company Tells SEC of Creditor Supports; Others Object to Liability Cap; Bankruptcy Case Involves Billions in Asbestos Claims"

The Baltimore Sun

Peter Lockwood commented that a reorganized plan by W.R. Grace & Co., a chemical maker who has recently filed bankruptcy, would not address the objections of personal-injury asbestos claimants because Grace wants to limit its asbestos-related liabilities to \$1.61 billion.

January 21, 2005

"Senate Targets Asbestos Reform"

Daily Deal

Peter Lockwood was quoted saying "lawmakers, in addition to proceeding with a trust fund legislation, should consider passing a so-called medical criteria bill," such a bill would establish categories for asbestos-related injuries, with financial payments reserved for the more severely injured.

January 25, 2005

"IRS Letter Clarifying Foundation Funding of Nonprofits That Lobby Provides New Flexibility for Grantmakers"

Ascribe Newswire

Thomas Troyer commented on a letter that was recently sent by the IRS to Charity Lobbying in the Public Interest (CLPI) clarifying misperceptions about foundations funding nonprofits that lobby. He said the letter makes it clear that foundations may fund nonprofits that lobby, which will be helpful to both foundation grantmakers and their recipients.

January 28, 2005

"Naked City"

Austin Chronicle

In this article it is noted that **Trevor Potter** will testify on behalf of five defeated legislative candidates who claim a political fundraising group-Texans for a Republican Majority Political Action Committee-violated campaign finance laws in a quest to produce a GOP controlled House.

Recent Publications

January 2005

“Technology Transfer and the New Economy”

The Exempt Organization Tax Review

By: Milton Cerny

Mr. Cerny’s article addresses the need for non-profit organizations to unleash their talents in research by creating joint ventures with commercial organizations to foster business for the new economy.

February 2005

“TSUNAMI: NGO’s Response: Now and the Future”

Exempt Organizations Tax Review

By: Milton Cerny and Michael Durham

Mr. Cerny’s article discusses the role of the International NGO Community relief efforts and what preventative measures will be made in the future to alleviate the harmful effects of future disasters.

Pro Bono

Milton Cerny has been named Chairman of the Long Range Planning Committee for Mt. Olivet United Methodist Church in Arlington, Virginia.

For more information on any of the items contained in this issue of Re:Cap please contact the

Marketing Department at 202-862-5000 or krs@capdale.com